2024'Q4 REPORT

Hathor Labs

Dear Hathor Community,

As we close an eventful Q4 and step confidently into a new year, I am filled with immense pride and optimism for what we've accomplished and what lies ahead. This quarter has been a turning point, marked by significant milestones that underscore Hathor Network's strength and potential as a global leader in blockchain innovation.

Our participation at Token2049 in Singapore was an eye-opening experience. We witnessed firsthand the increasing urgency of protocols striving to bring real-world assets (RWA) on-chain. Amid this race, Hathor Network is already ahead of the curve. With the integration of another $166 million in RWAs this quarter, we now boast an impressive total of $216 million. This achievement not only solidifies our position in the RWA space but also demonstrates the trust and confidence that businesses place in our technology.

This quarter also marked the beginning of a bold new era for Hathor. With the launch of the Nano Contracts testnet, we have laid the foundation for our strategic shift toward Web3. Nano Contracts open up transformative opportunities in DeFi and DApps, unlocking an entirely new avenue for growth. This innovation sets Hathor apart by offering simplicity, scalability, and unparalleled efficiency to developers and businesses worldwide. It's a giant leap toward realizing our vision of making blockchain accessible and impactful for everyone.

Additionally, the launch of our EVM bridge, currently under auditing, will be fundamental in connecting Hathor Network with other protocols. This integration will significantly enhance interoperability and broaden the scope of opportunities for developers and businesses in our ecosystem.

We're also witnessing a resurgence in global recognition. Media outlets like Cointelegraph are once again spotlighting Hathor's advancements, helping to amplify our story to audiences worldwide. This renewed attention reflects the hard work of our team and the significance of our achievements.

Furthermore, our ecosystem continues to expand as we forge strategic alliances. By becoming a member of the UTXO Alliance — alongside notable names like Cardano — we are reinforcing our commitment to collaboration and innovation. This partnership positions us to leverage shared expertise and enhance our technological offerings, further cementing Hathor's reputation as a pioneer in the blockchain space.

Thank you for your unwavering support and belief in our journey. Here's to a groundbreaking 2025 — the best is yet to come!

Best regards,

Yan Martins

YAN MARTINS
CEO OF HATHOR LABS

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EXECUTIVE SUMMARY

We have selected the main milestones of Q4’24 for those who want to quickly be updated about our latest progress, but we strongly encourage you to read through the full report.

01 Nano Contracts

The launch of the public Nano Contracts testnet was a major milestone in Q4, offering developers a robust and user-friendly environment to deploy and test smart contracts risk-free. With Python-based development and support for DeFi protocols and dApps, the testnet paves the way for the mainnet deployment of Nano Contracts.

Key advancements include multi-language support for Solidity and Rust, enabling seamless integration of Ethereum-based projects and cross-chain applications. Additionally, a new transaction fee system introduces flexibility for token creators, with options for feeless or fee-based transactions. These innovations reinforce Hathor Network’s commitment to empowering developers and expanding its blockchain ecosystem.

02 Tokenization milestone with Mannah and Acura Capital

In Q4 2024, Hathor Network achieved a groundbreaking milestone by partnering with Mannah and ACURA to tokenize R$ 1 billion in court-ordered debts (precatórios) from Maranhão. This initiative marks the largest Real-World Asset (RWA) tokenization in Latin America, showcasing Hathor’s ability to drive financial innovation through blockchain technology.

The asset was divided into 1,000 tokens valued at R$ 1 million each, available exclusively to ACURA’s premium clients. The project, driven by Mannah, highlights the advantages of blockchain in providing transparency, efficiency, and security for traditional financial instruments. Hathor’s EVM compatibility further enhances its capability to deliver scalable and cost-effective solutions, solidifying its position as a leader in RWA tokenization.

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USE CASES HIGHLIGHTS

TOKENIZATION MILESTONE
R$ 1 BILLION IN COURT-ORDERED DEBTS ON HATHOR NETWORK

In Q4 2024, Hathor Network achieved a landmark milestone in partnership with Mannah and ACURA, facilitating the tokenization of R$ 1 billion in court-ordered payment rights (precatórios) issued by the state of Maranhão. This marks the largest Real-World Asset (RWA) tokenization initiative in Latin America, highlighting Hathor’s growing influence in financial innovation.

The tokenization effort divided the asset into 1,000 tokens, each valued at R$ 1 million, available exclusively to ACURA’s premium clients. With Mannah driving this initiative, the project exemplifies blockchain’s potential to transform traditional financial instruments by providing transparency, efficiency, and security.

Pedro Xavier, CEO of Mannah, emphasized the importance of leveraging blockchain technology to eliminate barriers and deliver innovative solutions. “In partnership with Hathor, we have developed a robust and secure platform that empowers companies like ACURA to innovate and build trust with their clientele,” Xavier said.

This achievement underscores Hathor’s commitment to revolutionizing asset management through blockchain technology and reinforces its position as a preferred network for large-scale RWA projects. The network’s compatibility with Ethereum Virtual Machine (EVM) protocols further enhances its capabilities, enabling faster and more cost-effective transactions compared to traditional networks.

As Hathor continues to lead in blockchain-driven financial solutions, its strategic developments and partnerships position it at the forefront of Brazil’s evolving digital finance landscape.

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PRODUCT RELEASES AND UPDATES

In Q4, we made significant strides in reinventing the protocol to meet the evolving needs of the blockchain ecosystem. These advancements aim to position Hathor as a leading platform for developers and enterprises alike.

▶ NANO CONTRACTS TESTNET LAUNCH

The launch of the Nano Contracts public testnet marked a pivotal milestone in Hathor Network’s journey towards revolutionizing smart contract creation and deployment. This initiative invites developers and community members to test, interact, and contribute to building a more robust platform, forming a key component of Hathor’s broader Full Protocol Revamp campaign.

With a focus on user-friendliness, Nano Contracts simplify smart contract implementation, allowing developers to utilize Python’s extensive libraries while ensuring secure and scalable decentralized applications (dApps). The testnet environment closely mirrors mainnet conditions, enabling rigorous testing for gas optimization, contract interaction, and overall performance. Key features of the Nano Contracts platform include built-in security measures and reusable blueprints that facilitate efficient development. The Full Protocol Revamp aims to strengthen Hathor’s presence in the Web3 and DeFi sectors by addressing traditional smart contract challenges such as complexity and high fees.

As the Nano Contracts testnet continues to evolve, community feedback will be instrumental in refining the platform before i ts mainnet deployment. This campaign represents a crucial step in Hathor’s comprehensive effort to enhance technological performance, solidifying its position as a leader in blockchain innovation.

The protocol revamp encompasses:

- **Enhanced Compatibility**: Integration of EVM and WASM compatibility to bridge the gap between familiar development tools and Hathor's ecosystem.

- **Dynamic Transaction Models:** Introduction of fee-less and flexible transaction options to provide greater utility for native HTR tokens.

- **MEV and Front-running Protection:** Implementation of safeguards to ensure fairness and transparency for all users.

- **User Experience Improvements:** Simplified processes through Intents, enabling more efficient and user-friendly transaction handling.

These updates, combined with community-driven initiatives like Hathor's Grants Program and an upcoming Global Hackathon, highlight the network's dedication to fostering innovation and supporting developers. By leveraging its unique technology and strong corporate reputation, Hathor is poised to drive exponential growth and attract new participants to its revitalized ecosystem.

▶ EXPLORER

The Hathor Explorer received a welcome visual upgrade in Q4. The website is now in line with our branding guidelines for a more professional look and feel to instill more trust among enterprise use cases and the crypto community.

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PARTNERSHIPS

▶ mannah

In 2024, Hathor Network strengthened its role as a key player in blockchain-based asset tokenization through a strategic partnership with Mannah, a leading startup specializing in tokenization solutions. Together, the two companies have enabled the groundbreaking tokenization of R$ 1 billion in court-ordered debts (precatórios) — Latin America's largest Real-World Asset (RWA) tokenization.

Mannah's expertise in simplifying blockchain adoption for businesses aligns perfectly with Hathor's mission to deliver secure, scalable, and user-friendly blockchain solutions. The collaboration leverages Hathor's unique capabilities, such as fee-free transactions and enhanced speed, enabling innovative asset management solutions for enterprises like ACURA.

Pedro Xavier, CEO of Mannah, emphasized that the partnership with Hathor has allowed them to overcome traditional barriers and deliver efficient, secure blockchain solutions, which is driving significant innovation in asset tokenization.

As Hathor and Mannah continue to collaborate, their shared vision for blockchain technology is shaping the future of financial services, fostering trust and efficiency across traditional and decentralized markets.

▶ UTXO ALLIANCE

Hathor Network has taken a key step in advancing blockchain innovation by joining the UTXO Alliance, alongside industry leaders like Cardano, Nervos, and Komodo Platform. The Alliance focuses on improving the security, scalability, and usability of the UTXO (Unspent Transaction Output) model, fostering user adoption and expanding real-world applications.

Hathor's unique blockchain-DAG architecture and expertise in tokenization position it as a vital contributor to this collaborative effort. CEO Yan Martins highlighted the importance of community-driven innovation in advancing cross-chain asset security and tokenization solutions.

This partnership underscores Hathor's commitment to building an interconnected, scalable blockchain ecosystem while supporting the future growth of UTXO-based technologies.

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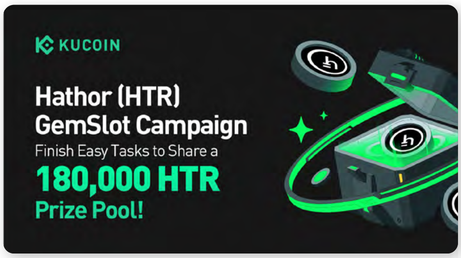
MARKETING HIGHLIGHTS



In Q4 2024, Hathor Network achieved significant milestones in both offline and online engagement, amplifying our visibility and strengthening connections within the blockchain ecosystem. Our journey began with impactful offline events, where the Hathor Network team showcased cutting-edge developments and engaged directly with industry leaders. These events not only built relationships but also reinforced our position as a pioneer in blockchain innovation.

Building on the momentum of offline engagements, our online presence flourished. A series of impactful campaigns and events brought us closer to our global audience. We joined the Pump Fiction Podcast with Token.com to explore blockchain accessibility, the upcoming Nano Contracts, and the future of crypto adoption in a detailed and engaging discussion. Watch the full episode here.

Following feedback from our community, we organized an AMA on Telegram on November 21. This session allowed the community to engage directly with our team, gaining valuable insights into ongoing developments. Join our Telegram. This was complemented by the GemSlot Campaign on KuCoin, running from November 25 to December 9, which offered KuCoin users a chance to participate in tasks and share a 180,000 $HTR prize pool. Learn more here.

To deepen engagement, we collaborated with Cointelegraph for an AMA on November 27. This session delved into our next-gen smart contracts and their transformative role in RWA tokenization. Read the recap here. Building on this momentum, we launched the Tech Talks Series, with our CTO, Marcelo Brogliato, sharing insights on Nano Contracts and the public testnet in its inaugural episode. Watch the episode.

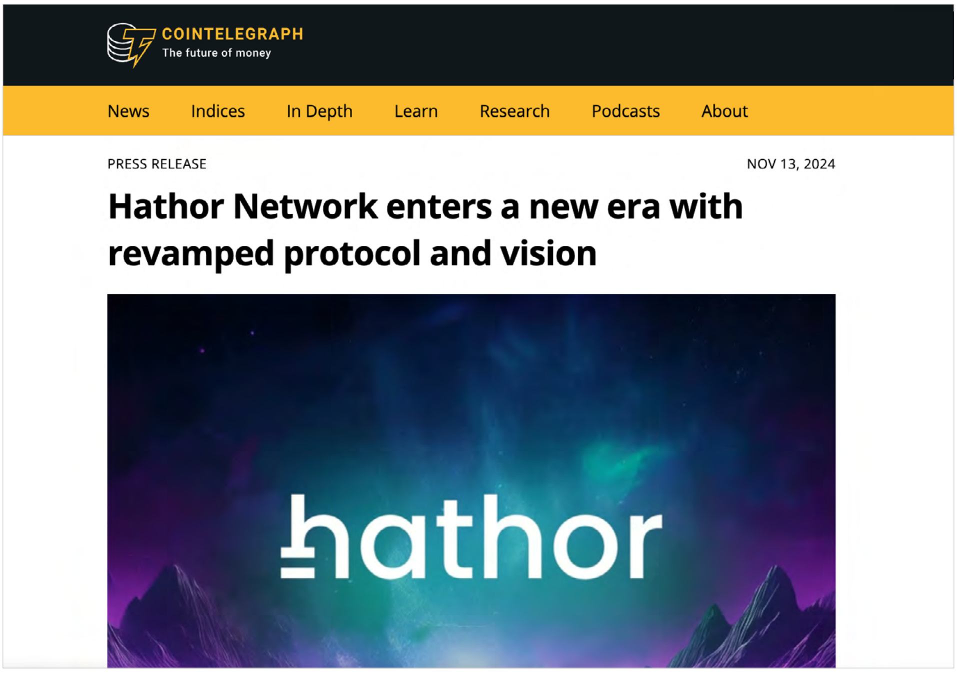
Furthering our outreach, Infinite Crypto interviewed our CEO, Yan Martins, who recounted Hathor's journey and shared the vision for its future. Watch the interview. We also explored new formats with Twitter Spaces alongside Token.com, discussing Web3 trends and the countdown to Hathor's protocol revamp. Listen here.

These efforts culminated in the announcement of our revamped protocol—a major milestone ushering in a new era of blockchain innovation. As part of our revamped protocol, we unveiled a comprehensive public roadmap outlining the various products under development and their respective stages. These include the EVM bridge, compatibility with EVM and WASM, new utilities for the HTR token within the Nano Contracts economics model, advancements in Intents, MEV and front-running protection, MetaMask integration, the dynamic transaction model, and much more.

We also shared with our community the various marketing strategies we are implementing to expand our ecosystem. These include the incentivized testnet for Nano Contracts, a global hackathon and Grants Program to engage developers, KOL campaigns to increase visibility, and much more. Read the full announcement here.

Together, these initiatives not only amplified our visibility but also strengthened our community, as highlighted in the community highlights section.

PR RELEASES



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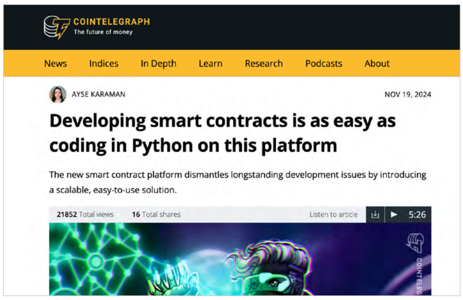
PRESS RELEASE NOV 13, 2024

Hathor Network enters a new era with revamped protocol and vision

hathor



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AYSE KARAMAN NOV 19, 2024

Developing smart contracts is as easy as coding in Python on this platform

The new smart contract platform dismantles longstanding development issues by introducing a scalable, easy-to-use solution.

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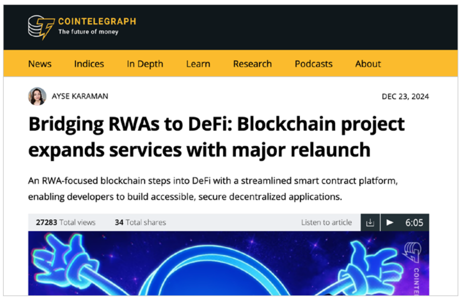

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AYSE KARAMAN DEC 23, 2024

Bridging RWAs to DeFi: Blockchain project expands services with major relaunch

An RWA-focused blockchain steps into DeFi with a streamlined smart contract platform, enabling developers to build accessible, secure decentralized applications.

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In Q4 2024, Hathor Network gained significant recognition, being featured in three articles on Cointelegraph. These articles highlighted the platform's major relaunch, innovative approach to bridging real-world assets to DeFi, and the ease of developing smart contracts with Python-like simplicity. The coverage underscores Hathor Network's commitment to driving blockchain adoption and advancing decentralized technology. Read the full stories here, here, and here.

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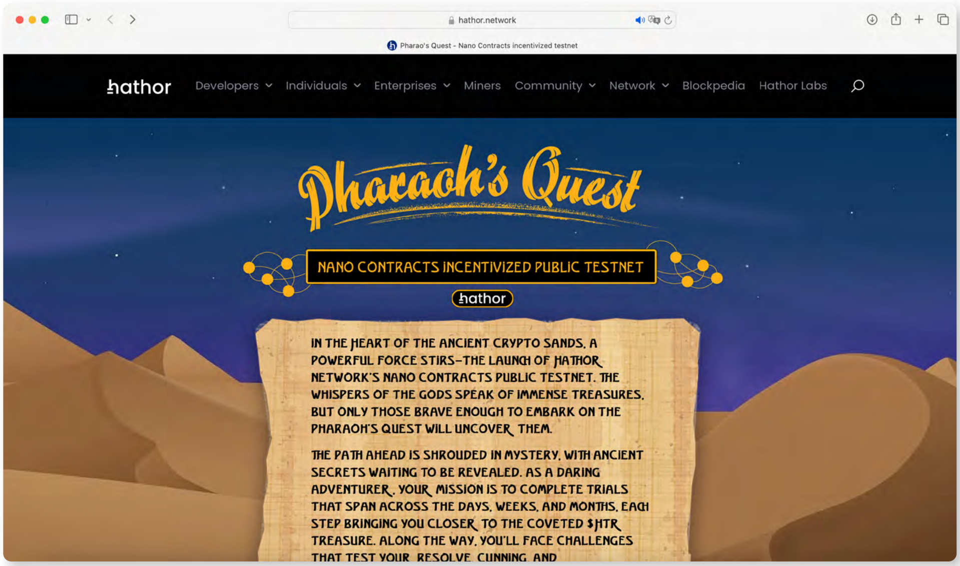
COMMUNITY HIGHLIGHTS



This quarter, Hathor took a significant step toward a Web3-focused approach with the launch of the “New Era.” While the New Era brings numerous deliverables across the protocol, this new strategy focuses on fostering deeper connections within the community. We are pursuing strategic partnerships, hosting more X Spaces and AMAs, and sharing Web3 and Degen-style content on X. These efforts have already started helping us engage both new and existing community members, as well as the broader Web3 ecosystem.

As part of this New Era, we launched an incentivized testnet campaign that allows the community to interact with the Nano Contracts testnet and earn HTR airdrops for completing quests. Participants complete these quests on Zealy, test different use cases, and collaborate to create their own Nano Contracts. This initiative gives our community a direct, hands-on role in testing one of the most anticipated smart contract innovations the Web3 world has seen to date.

To support developers, many of whom are already part of our community, we released step-by-step tutorials for creating and using Nano Contracts. Additionally, we updated our tokenomics, extending the lock on 180 million vaulted tokens by six months—an update that was discussed and debated within the community.

To share our vision for the future, Yan Martins and Diego Guareschi hosted a Leadership Forum to outline Hathor’s roadmap. We also launched a grants program to support innovation within our ecosystem.

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